

Message Text

LIMITED OFFICIAL USE

PAGE 01 NEW DE 02026 110648Z

11

ACTION EB-11

INFO OCT-01 NEA-11 ISO-00 OPIC-12 AID-20 IGA-02 L-03

TRSE-00 OMB-01 EUR-25 CIAE-00 INR-10 NSAE-00 RSC-01

DRC-01 /098 W

----- 119919

R 110525Z FEB 74

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 9609

INFO AMCONSUL BOMBAY

AMCONSUL CALCUTTA

AMCONSUL MADRAS

LIMITED OFFICIAL USE NEW DELHI 2026

E.O. 11652: N/A

TAGS: EIND, EFIN, IN

SUBJECT: COMPENSATION FOR INSURANCE FIRMS' NATIONALIZATION

1. EMBASSY HAS RECEIVED LETTER DATED FEBRUARY 1 FROM AFIA REQUESTING ASSISTANCE IN SECURING ADDITIONAL COMPENSATION FOR INSURANCE COMPANY NATIONALIZATION (LETTER POUCHED BORN FEBRUARY 8.).

2. BEFORE RAISING MATTER WITH GOI, WE WOULD APPRECIATE CLARIFICATION OF CURRENT STATE OF PLAY. BRITISH EMBASSY INFORMED ECON COUNSELOR FEBRUARY 8 THAT TWO MAN TEAM OF INSURANCE COMPANY OFFICIALS REPRESENTING AMERICANS AS WELL AS BRITISH COMPANIES HAD COMPLETED NEGOTIATIONS WITH GOI EARLIER IN WEEK AND WAS RETRUNING TO LONDON TO REPORT RESULTS TO COMPANIES. TEAM HAD NOT SECURED EVERYTHING IT WANTED BUT AGREEMENT HAD BEEN REACHED ON SOME ADDITIONAL COMPENSATION. SOME HIGHLY TECHNICAL ISSUES REMAINED. COPY OF TEAM'S REPORT WILL BE FURNISHED TO BRITISH EMBASSY AND TO US.

3. WE SUGGEST DEPARTMENT REVIEW SITUATION WITH AFIA AND MAKE SURE THAT AFIA POSITION REFLECTS CURRENT STATE OF PLAY BEFORE
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 NEW DE 02026 110648Z

WE RAISE MATTER WITH GOI. EMBASSY OFFICERS HAVE URGED

SPEEDY RESOLUTION THIS PROBLEM ON NUMBER OF OCCASIONS OVER PAST
FEW MONTHS. GOI ANSWER HAS BEEN THAT IT HAS NO PROBLEMS WITH
US COMPANIES BUT CERTAIN BRITISH COMPANIES HAVE BEEN
UNCOOPERATIVE IN FURNISHING REQUIRED DATE. SETTLEMENT MUST
BE PACKAGE DEAL COVERING ALL FOREIGN FIRMS. WITH APPARENT
RESOLUTION OF AT LEAST SOME OF BRITISH PROBLEMS PERHAPS WE CAN
SETTLE THIS MATTER.
SCHNEIDER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NATIONALIZATION, INSURANCE, COMPENSATION
Control Number: n/a
Copy: SINGLE
Draft Date: 11 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974NEWDE02026
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: NEW DELHI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740242/aaaabndk.tel
Line Count: 69
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 20 JUN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <20 JUN 2002 by boyleja>; APPROVED <26 JUN 2002 by morefirh>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: COMPENSATION FOR INSURANCE FIRMS' NATIONALIZATION
TAGS: EIND, EFIN, IN, AFIA
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005